

# INDUSTRY CAPTAINS LAUD RAIL BUDGET, SAYING IT OFFERS NEW OPPORTUNITIES WHILE LEAVING TARIFFS ALONE



India Inc gave a thumbs up to the PPP initiatives in Mamata Banerjee's Railway Budget, while keeping fingers crossed on freight rate revisions



The augmentation of locomotive and wagon capacity, laying of new track, creation of infrastructure will have a positive impact on steel demand.

— S.K. ROONGTA,  
Chairman, SAIL



Around 2,000 new freight trains will keep the momentum going. There is a tremendous opportunity and huge potential for companies like ours.

— RAMESH MAHESHWARI,  
Vice chairman, Texmaco



The reference to the proposed public private partnership projects will help investors in India and abroad to look at Indian Railways in a new light

— CHANDRAJIT BANERJEE,  
Director-General, CII



We welcome the plan to introduce more refrigerated wagons to carry perishable agricultural products. This will cut down wastage in post-harvest food produce

— HARSH PATI SINGHANIA,  
President, Ficci



The focus on public-private partnership and commitment to remove delays in approving investment proposals come as the biggest positive announcement

— AJAY S. MITTAL,  
CMD, Arshiya International



With upper class being a small fraction of overall railway capacity and with no major changes in the budget, we anticipate no impact on aviation demand

— SANJAY AGGARWAL,  
CEO, SpiceJet



We are pleased to see that industry has been spared from an increase in freight and hope there is no subsequent change in tariff tables that affect us indirectly

— SUMIT BANERJEE,  
MD, ACC Ltd