

# ACC net grows 42% annually

TIMES NEWS NETWORK

**Mumbai:** Cement major ACC has reported a 42% jump in net profit to Rs 1,564 crore for the year ended December 31, 2009, as compared to Rs 1,100 crore in the previous year.

Sales turnover increased by 10% to Rs 8,480 crore in 2009 from Rs 7,694 crore in 2008 due to better realisations. There was a nominal growth of 2.4% in total cement sales volumes.

ACC's operating margins improved from 23% to 30%

## **Ambuja Cements net dips 12.4%**

**New Delhi:** Ambuja Cements on Thursday said its consolidated net profit declined by 12.4% to Rs 1,217 crore for the year ended December 31, 2009.

AGENCIES

during the year." Better prices, exacting control on production, distribution and other costs together enabled ACC to achieve these results," said the company.